

**Victrex plc**  
**Section 430(2B) Companies Act 2006 Statement**

Victrex plc (“**Victrex**”) announced on 5 December 2017 that Louisa Burdett would step down as Group Finance Director and, to enable an orderly transition, would remain in the business for a handover period. As explained in the separate announcement issued on 28 March 2018, Ms Burdett is stepping down from the Board with effect from the 30 April 2018 (the “**Termination Date**”).

As required by section 430(2B) of the Companies Act 2006, details of the remuneration payments made to or to be made to Ms Burdett after she ceases to be a Director are set out below.

Ms Burdett will receive pay in lieu of notice in respect of her salary for the unexpired period of her notice period, which will be paid in equal monthly instalments following the Termination Date (as detailed below).

The Remuneration Committee has determined that Ms Burdett will not be eligible to receive either a bonus or an LTIP award in respect of time served in the financial year ending 30 September 2018.

The Remuneration Committee has determined that Ms Burdett will be treated as a good leaver in relation to the nil-cost option granted to her under Victrex’s Long Term Incentive Plan (“**LTIP**”) in December 2014. In accordance with both the Directors’ Remuneration Policy and the rules governing LTIP awards, the Remuneration Committee assessed the extent to which performance conditions for that LTIP award were satisfied following the end of the performance period. Based on that assessment, the Remuneration Committee approved vesting of 22.1 per cent. of the grant and the shares stated in the table below reflect this adjustment. The grant originally comprised three equal tranches, the first of which has already been exercised. The two tranches which remain outstanding will become exercisable on the normal vesting dates, being the relevant anniversaries of the date of grant, according to the terms set at the time of grant and as summarised in the table below. All other awards previously made to Ms Burdett have lapsed.

Ms Burdett received a contribution of £1,350, plus VAT, towards legal fees incurred in connection with her departure.

The table below sets out details of Ms Burdett’s entitlements following the Termination Date:

<b>Element</b>	<b>Value</b>	<b>Note</b>
Base salary	£26,381.07 per month	Ms Burdett will receive salary at this rate for the period from 1 May 2018 until 30 November 2018.
Bonus FY 2018	Nil	Not eligible to participate

Element	Value	Note
LTIP award granted December 2014 (second tranche)	1,167 Victrex shares	Capable of being exercised between 15 December 2018 and 14 June 2019
LTIP award granted in December 2014 (third tranche)	1,168 Victrex shares	Capable of being exercised between 15 December 2019 and 15 June 2020

The relevant remuneration details relating to Ms Burdett will be included in the Directors' Remuneration Report in the Annual Report and Accounts for the year ended 30 September 2018.

Other than the amounts disclosed above, Ms Burdett will not be eligible for any remuneration payments or payments for loss of office.

In accordance with section 430(2B) of the Companies Act 2006, the information contained in this document will be made available on Victrex's website until Victrex's next Directors' Remuneration Report is made available.